

General information about company

Scrip code	530621
NSE Symbol	
MSEI Symbol	
ISIN	INE864E01021
Name of the entity	Akar Auto Industries Limited
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Half Yearly
Date of Report	30-09-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Category of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
nandanlal	AFXPG6333A	00061861	Non-Executive - Non Independent Director	Chairperson related to Promoter		31-03-1933	Yes	30-03-2019	21-06-1989			1	0	0	0	
Irakumar	AAOPG7275M	00062268	Non-Executive - Non Independent Director	Not Applicable		31-03-1959	NA		21-06-1989			1	0	1	0	
Modi	ABRPT9883C	00061952	Executive Director	Not Applicable	MD	29-09-1963	NA		28-09-2001	16-09-2020		1	0	2	0	
Purkar	ADKPN1867F	01805132	Executive Director	Not Applicable		13-07-1958	NA		31-07-2007	01-04-2019		1	0	1	0	

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Num memb in ^A Stake Comm includ listed (R Regu 26(Lis Regul
5	Mr	Bhimsen Galgali	ABHPG3015H	08074906	Non-Executive - Independent Director	Not Applicable		22-05-1956	NA		01-03-2018			31	1	1	1
6	Mrs	Bhavna Saboo	ALEPS5608M	03008960	Non-Executive - Independent Director	Not Applicable		25-05-1967	NA		14-08-2018	30-09-2020		25	1	1	2
7	Mr	Anil Kumar Gupta	AADPG8969M	02643623	Non-Executive - Independent Director	Not Applicable		02-04-1951	NA		13-08-2019			13	2	1	2
8	Mr	Ulhas Narayanrao Gaoli	ABOPG7081L	00286833	Non-Executive - Independent Director	Not Applicable		02-08-1951	NA		13-08-2019			13	1	1	0

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03008960	Bhavna Saboo	Non-Executive - Independent Director	Chairperson	01-09-2019		
2	08074906	Bhimsen Galgali	Non-Executive - Independent Director	Member	13-04-2018		
3	00061952	Sunil Todi	Executive Director	Member	25-05-2002		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08074906	Bhimsen Galgali	Non-Executive - Independent Director	Chairperson	13-04-2018		
2	03008960	Bhavna Saboo	Non-Executive - Independent Director	Member	01-09-2019		
3	00062268	Narendrakumar Gupta	Non-Executive - Non Independent Director	Member	25-05-2002		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03008960	Bhavna Saboo	Non-Executive - Independent Director	Chairperson	12-02-2019		
2	00062268	Narendrakumar Gupta	Non-Executive - Non Independent Director	Member	25-05-2002		
3	00061952	Sunil Todi	Executive Director	Member	25-05-2002		
4	01805132	Pradeep Nijampurkar	Executive Director	Member	22-08-2014		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00062268	Narendrakumar Gupta	Non-Executive - Non Independent Director	Chairperson	13-08-2019		
2	03008960	Bhavna Saboo	Non-Executive - Independent Director	Member	13-08-2019		
3	00061952	Sunil Todi	Executive Director	Member	13-08-2019		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	29-06-2020				Yes	5	4
2		29-08-2020	60		Yes	7	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	29-06-2020				Yes	3	2
2	Audit Committee	29-08-2020	60			Yes	3	2
3	Nomination and remuneration committee	29-06-2020				Yes	2	2
4	Nomination and remuneration committee	29-08-2020				Yes	3	2

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	No	The matter was placed before the Members for their approval at the Annual General Meeting held on 29th September, 2020, but the majority of members dissented for the resolution, hence, resolution could not be passed. The Company is in process of getting the approval of shareholders either through postal ballot or EOGM.
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Mitesh Gadhiya
2	Designation	Company Secretary and Compliance Officer

Annexure III

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Mitesh Gadhiya
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Mitesh Gadhiya
Designation of person	Company Secretary and Compliance Officer
Place	Aurangabad
Date	14-10-2020

