

<b>General information about company</b>	
Scrip code	530621
NSE Symbol	
MSEI Symbol	
ISIN	INE864E01021
Name of the entity	Akar Auto Industries limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	31-12-2022
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Board of directors explanatory																
Entity has a Regular Chairperson		Yes														
Person is related to MD or CEO		No														
		Disqualification of Directors under section 164 of the Companies Act, 2013														
Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No Independent Director in listed entity including this listed entity (Refer Regulation 17A of Listing Regulations)
non-executive - independent director	Chairperson		31-03-1959	No				Active	NA		21-06-1989				1	0
executive director	Not Applicable	MD	29-09-1963	No				Active	NA		28-09-2001	16-09-2020			1	0
executive director	Not Applicable		13-07-1958	No				Active	NA		31-07-2007	01-04-2022			1	0
non-executive - independent director	Not Applicable		22-05-1956	No				Active	NA		01-03-2018			58	1	1

## I. Composition of Board of Directors

### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)
Independent	Not Applicable		25-05-1967	No				Active	NA		14-08-2018	30-09-2020		52	1	1
Independent	Not Applicable		02-04-1951	No				Active	NA		13-08-2019			40	2	1
Independent	Not Applicable		02-08-1951	No				Active	NA		13-08-2019			40	1	1

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03008960	Bhavna Saboo	Non-Executive - Independent Director	Chairperson	01-09-2019		
2	08074906	Bhimsen Galgali	Non-Executive - Independent Director	Member	13-04-2018		
3	00061952	Sunil Todi	Executive Director	Member	25-05-2002		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08074906	Bhimsen Galgali	Non-Executive - Independent Director	Chairperson	13-04-2018		
2	03008960	Bhavna Saboo	Non-Executive - Independent Director	Member	01-09-2019		
3	00062268	NarendraKumar Gupta	Non-Executive - Non Independent Director	Member	25-05-2002		
4	02643623	Anil Kumar Gupta	Non-Executive - Independent Director	Member	14-08-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03008960	Bhavna Saboo	Non-Executive - Independent Director	Chairperson	12-02-2019		
2	00062268	NarendraKumar Gupta	Non-Executive - Non Independent Director	Member	25-05-2002		
3	00061952	Sunil Todi	Executive Director	Member	25-05-2002		
4	01805132	Pradeep Nijampurkar	Executive Director	Member	22-08-2014		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00062268	NarendraKumar Gupta	Non-Executive - Non Independent Director	Chairperson	13-08-2019		
2	03008960	Bhavna Saboo	Non-Executive - Independent Director	Member	13-08-2019		
3	00061952	Sunil Todi	Executive Director	Member	13-08-2019		



<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory			Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter						
1	11-08-2022				Yes	7	6	4
2		14-11-2022	94		Yes	7	6	4

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-08-2022				Yes	3	3	2	0
2	Audit Committee	14-11-2022	94			Yes	3	3	2	0
3	Nomination and remuneration committee	11-08-2022				Yes	4	4	3	0
4	Nomination and remuneration committee	14-11-2022	94			Yes	4	4	3	0

**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

**Annexure 1**

<b>VI. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Mitesh Gadhiya
2	Designation	Company Secretary and Compliance Officer

<b>Signatory Details</b>	
Name of signatory	Mitesh Gadhiya
Designation of person	Company Secretary and Compliance Officer
Place	Aurangabad
Date	20-01-2023

