



# AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA  
Phone : (0240) 6647200, Fax : 91-240-2554640,  
Web Site : www.akartoolsltd.com,  
E-Mail : factory@akartoolsltd.com,  
CIN No.: L29220MH1989PLC052305



September 28, 2018

To  
Manager – DSC  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street, Mumbai – 400 001

## Subject: Proceedings of 29<sup>th</sup> Annual General Meeting

Reference: Scrip Code- 530621, Scrip ID- AAIL

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereunder the proceedings of 29<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, 28<sup>th</sup> September, 2018 at Y. B. Chavan Centre, General Jagannath Bhosle Marg, Opp. Mantralaya, Nariman Point, Mumbai – 400021. The Meeting commenced at 11.30 a.m. and concluded at 12.50 p.m.

Brief Proceedings of the Meeting are as follows:

- Mr. V. K. Chopra chaired the Meeting.
- The requisite quorum being present, the Chairman called the meeting in order.
- The Chairman addressed the members.
- The Chairman also informed the members that the Company had appointed Mr. Nitin Sharma (Membership No. FCS8518), from M/s Nitin S. Sharma & Associates, Practicing Company Secretaries, as Scrutinizer for scrutinizing the remote e-voting and the voting by physical ballot at the meeting.
- Mr. Sunil Todi, Managing Director of the Company, provided reply / clarifications to the queries raised by the members.
- The Chairman requested those members who have not cast their vote by remote e-voting process to vote through physical ballot on Ordinary and Special Businesses as mentioned in the Notice of this Annual General Meeting dated 14<sup>th</sup> August, 2018, viz.

### Ordinary Business:

1. Adoption of the Audited Statement of Profit and Loss for the Financial Year ended 31<sup>st</sup> March, 2018, the Balance Sheet as on that date, the Board and Auditor's Report thereon.
2. Declaration of dividend on equity shares for the Financial Year ended 31<sup>st</sup> March, 2018.



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3. Appoint a Director in place of Mr. N. K. Gupta, who retires by rotation and being eligible, offers himself for re-appointment.

### Special Business:

4. Fixation of the remuneration of Cost Auditors of the Company for the financial year 2018-19.
5. Appointment of Mr. Bhimsen Galgali as an Independent Director.
6. Appointment of Mrs. Bhavana Saboo as an Independent Director in Casual Vacancy.
7. Re-appointment of Mr. Pradeep Nijampurkar as Whole-time Director.
8. Revision in remuneration of Mr. Sunil Todi, Managing Director.
9. Approval for issue of redeemable non-convertible debentures.
10. Approval for Material Related Party Transactions.

- The Chairman informed the members that the combined result of remote e-voting and voting through physical ballots along with the Scrutinizer's Report will be declared and uploaded on the website of the Company [www.akartoolsltd.com](http://www.akartoolsltd.com) and on CDSL's website [www.evotingindia.com](http://www.evotingindia.com) within two days from the conclusion of the meeting, the same shall also be intimated to the BSE Ltd.


Kindly take this on your record and oblige.

Thanking You,

Yours Truly,

For Akar Auto Industries Limited

(Formerly known as Akar Tools Limited)

  
Mitesh Gadhiya  
Company Secretary

