



AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305

IRQS Approved
ISO/TS 16949:2009



IRQS
IAO - SMMT - 01006

To
Manager – DSC
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai – 400 001

March 23, 2018

Subject: Outcome of Meeting of Independent Directors

Reference: Scrip Code- 530621, Scrip ID- AAIL

Dear Sir,

This is to inform you that the meeting of Independent Directors was held on March 20, 2018 at 1.00 p.m. at Delhi Gymkhana Club, Delhi to inter alia:

1. review the performance of non-independent directors and the board of directors as a whole;
2. review the performance of the Chairperson of the Company;
3. assess the quality, quantity and timeliness of flow of information between the Company management and the Board of Directors.

You are requested to please take on record the aforesaid information for your reference and place the same on the website of BSE, for knowledge of the investors/ members of the Company.

Thanking You,
Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)


Mitesh Gadhiya
(Company Secretary)

