



# AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA  
Phone : (0240) 6647200, Fax : 91-240-2554640,  
Web Site : www.akartoolsltd.com,  
E-Mail : factory@akartoolsltd.com,  
CIN No.: L29220MH1989PLC052305

IRQS Approved  
ISO/TS 16949:2009



IRQS  
IAO - SMMT - 01006

24<sup>th</sup> March, 2022

To  
Corporate Relations Department,  
Bomay Stock Exchange Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**Subject: Outcome of Meeting of Independent Directors**

Reference: Scrip Code- 530621, Scrip ID- AAIL

Dear Sir / Madam,

This is to inform you that the meeting of Independent Directors was held on Thursday, 24<sup>th</sup> March, 2022 at E-5, MIDC Waluj, Aurangabad, Maharashtra - 431136 to inter alia:

1. review the performance of non-independent directors and the board of directors as a whole;
2. review the performance of the Chairperson of the Company;
3. assess the quality, quantity and timeliness of flow of information between the Company management and the Board of Directors.

The meeting was commenced at 11.00 a.m. and concluded at 12.30 p.m. You are requested to please take on record the aforesaid information for your reference and place the same on the website of BSE, for knowledge of the investors/ members of the Company.

Thanking You,  
Yours Truly,

**For AKAR AUTO INDUSTRIES LIMITED**

  
**Mitesh Gadhiya**  
(Company Secretary)

