



AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA
Phone : (0240) 6647200
Fax : 91 - 240-2554640. Web Site : www.akartoolsltd.com
E-Mail : factory@akartoolsltd.com
CIN No.: L29220MH1989PLC052305



Ref: ATL.BSE.
Date: October 3, 2015

To,
The Secretary,
Bombay Stock Exchange Ltd.
Dalal Street, **MUMBAI - 400001.**

Dear Sirs,

Ref: **Our Security Code No. 530621**
Sub: **Proceedings of AGM**

Pursuant to Clause 35A of the Listing Agreement, we are furnishing herewith the proceedings of the Annual General Meeting of the Company held on 30th September, 2015:

- 1) Total No. of shareholders on record date: 2051
- 2) No. of shareholders present in the meeting in person or through proxy:
 - (i) Promoters & Promoters' Group : 14
 - (ii) Public : 16
- 3) No. of shareholders attended the meeting through video conference: N.A.
 - (i) Promoters & Promoters' Group : --
 - (ii) Public : --
- 4) Details of the Agenda:
 - (i) Adoption of Balance Sheet as at 31st March, 2015 and the Profit & Loss Account for the year ended on that date and Directors' Report and Auditors' Report thereon:
Resolution Required : Ordinary; Mode of voting : Poll & e-Voting
 - (ii) Declaration of dividend on equity shares for the Financial Year Ended 31st March, 2015:
Resolution Required : Ordinary; Mode of voting : Poll & e-Voting
 - (iii) Appoint a Director in place of Shri. N. K. Gupta, who retires by rotation and being eligible, offers himself for re-appointment :
Resolution Required : Ordinary; Mode of voting : Poll & e-Voting
 - (iv) Ratify appointment of Statutory Auditors to hold office from conclusion of this meeting until the conclusion of Twenty Seventh AGM and to fix their remuneration :
Resolution Required : Ordinary; Mode of voting : Poll & e-Voting
 - (v) Appointment and ratification of remuneration of M/s B. R. Chandak and Co, Cost Accountants:
Resolution Required : Ordinary; Mode of voting : Poll & e-Voting



The Ultimate Grp

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IRQS Approved
ISO/TS 1694:2009



IRQS

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vi) Appointment of Smt. Shilpa Sharma as an Independent Director (Women Director) of the Company :

Resolution Required : Ordinary; Mode of voting : Poll & e-Voting

vii) Re-appointment of Shri. Sunil Todi as Managing Director and to fix their remuneration:

Resolution Required : Special; Mode of voting : Poll & e-Voting

viii) To increase in borrowing power of the company U/S 180 (1)(c) and to create charge U/S 180 (1) (a) of the Companies Act, 2013 :

Resolution Required : Special; Mode of voting : Poll & e-Voting

Aforesaid all 8 Resolutions were passed under e- voting & Poll process with requisite majority as under:

Promoter/ Public	No. of shares held	No. of shares polled	No. of votes polled on o/s shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	3940913	3940913	--	3940913	--	100	--
Pub. Institutional Holders	900	--	--	--	--	--	--
Public- Others	1452192	790	--	790	--	100	--
Total	5394005	3941703		3941703	--	100	--

We are enclosing copies of the following Reports in respect of the evoting & poll conducted

1. Report of the Scrutinizer on e-voting conducted.
2. Report of the Scrutinizer on the poll conducted.

Thanking You,

Yours faithfully
For **AKAR TOOLS LTD.**,

Authorised Signatory

PANKAJ & ASSOCIATES

Company Secretaries

Office: - 505/ Panchsheel-4/B
Raheja Township,
Malad (East),
Mumbai-400 097,
Tel Off: - 65157109
Cell:- 9322298917

Pankaj S Desai
B.Com (Hons), A.C.S., A.C.A.
PAN :- AADPD1728R

E-Mail: shirdipankaj@hotmail.com

Scrutinizer's Report

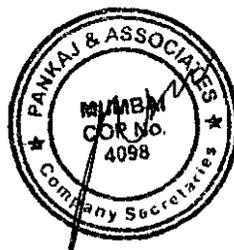
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 18) of the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement]

To,
Mr. R.L. Gupta
Chairman
Akar Tools Ltd
Regd. Office: 304, Abhay Steel House,
Baroda Street,
Carnac Bunder ,
Mumbai-400009.

Dear Sir,

1. We, Pankaj & Associates, Practicing Company Secretary, have been appointed as a scrutinizer by the Board of Directors of Akar Tools Ltd at its meeting held on 12th August, 2015 for the purpose of scrutinizing the e-voting and for conducting the ballot process at the Annual General Meeting and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration), Rules, 2014 as amended by the Companies (Management and Administration), Rules, 2015 and ballot process undertaken at the 26th Annual General Meeting (AGM) on the resolutions contained in the notice of the 26th Annual General Meeting (AGM) of the Equity Shareholders of the Company, held on 30th September, 2015, at Y. B. Chavan Centre, General Jagannath Bhosle Marg, Opp. Mantralaya Nariman Point, Mumbai - 400021.

2. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of the 26th Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.



3. Further to above, I submit my report as under:

3.1. The Company has provided the e-voting facility through Central Depository Services (India) Limited (CDSL), on their website <https://www.evotingindia.com> The Company had uploaded all the items of businesses to be transacted on the website of the Company and also it's Service Provider to facilitate their shareholders to cast their vote through e-voting.

3.2. The Notice sent (both through email and physical form) contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration), Rules, 2015.

3.3. The Company had completed the dispatch of Annual Report by 8th September, 2015 to its members.

3.4 The Company had arranged for ballot papers and ballot box for the members and proxies present at the Annual General Meeting (AGM) as on 30th September, 2015.

3.5 We have ensured that the ballot box was duly locked and sealed in the presence of the members and proxies.

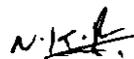
3.6 The scrutiny was done in the presence of two person's viz. Mr. Dipen Shah and Mr. Neet Raval as witnesses after the voting process was over.

3.7. The E-Voting commenced from 26th September, 2015 (10.30 a.m.) and ended on 28th September, 2015 (11.00 p.m.).

3.8. The votes cast were unblocked in the presence of 2 witnesses, Mr. Dipen Shah and Mr. Neet Raval who are not in the employment of the Company. They have signed below in confirmation of the votes beings unblocked in their presence.



Mr. Dipen Shah



Mr. Neet Raval

3.9. The E-Voting data was scrutinized by me for verification of votes cast "in favour" and "against" the Resolutions.

3.10. Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "in favour" or "against" each of the Resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited on their website i.e <https://www.evotingindia.com> and the result of the e-voting and after conducting the ballot process at the Annual General Meeting is as under:



Item No. 1 – As an Ordinary Resolution:- To consider and adopt the Audited Profit and Loss Account of the Company for the year ending on 31st March, 2015 and the Balance Sheet as at 31st March, 2015 together with the report of Directors and Auditors thereon.

i. Voted in favour of the resolution:

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
17	3941703	100%

ii. Voted against the resolution

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

iii. Abstained votes:

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

Item No. 2 – As an Ordinary Resolution Declaration of dividend on equity shares for the Financial Year Ended 31st March, 2015:

i. Voted in favour of the resolution:

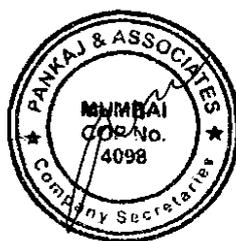
Number of Ballots	Number of Votes cast	% of total number of valid votes cast
17	3941703	100%

ii. Voted against the resolution

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

iii. Abstained votes:

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0



Item No. 3 – As an Ordinary Resolution – Appoint a Director in place of Shri. N. K. Gupta, who retires by rotation and being eligible, offers himself for re-appointment:

i. **Voted in favour of the resolution:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
17	3941703	100%

ii. **Voted against the resolution**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

iii. **Abstained votes:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

Item No. 4– As an Ordinary Resolution – Ratify appointment of Statutory Auditors to hold office from conclusion of this meeting until the conclusion of Twenty Seventh AGM and to fix their remuneration:

i. **Voted in favour of the resolution:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
17	3941703	100%

ii. **Voted against the resolution**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

iii. **Abstained votes:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0



Item No. 5 – As an Ordinary Resolution –: Appointment and ratification of remuneration of M/s B. R. Chandak and Co., Cost Accountants:

i. Voted in favour of the resolution:

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
17	3941703	100%

ii. Voted against the resolution

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

iii. Abstained votes:

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

Item No.6 – As a Ordinary Resolution – Appointment of Smt. Shilpa Sharma as an Independent Director (Women Director) of the Company:

i. Voted in favour of the resolution:

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
17	3941703	100%

ii. Voted against the resolution

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

iii. Abstained votes:

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0



Item No.7 – As a Special Resolution – Re-appointment of Shri. Sunil Todi as Managing Director and to fix their remuneration:

i. **Voted in favour of the resolution:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
17	3941703	100%

ii. **Voted against the resolution**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

iii. **Abstained votes:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

Item No.8 & 9 – As a Special Resolution – To increase in borrowing power of the company u/s 180 (1)(c) and to create charge u/s 180 (1) (a) of the Companies Act, 2013 :

i. **Voted in favour of the resolution:**

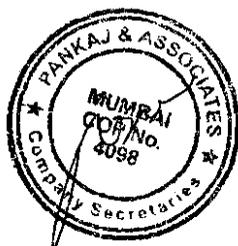
Number of Ballots	Number of Votes cast	% of total number of valid votes cast
17	3941703	100%

ii. **Voted against the resolution**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

iii. **Abstained votes:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0



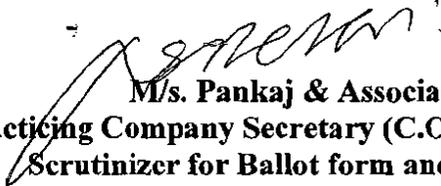
4. A Register and all other papers and relevant records containing details of equity shareholders, who voted "IN FAVOUR" OR "AGAINST" and those whose votes were declared invalid for each resolution under e-voting and voting done at the AGM through Ballot Paper shall remain in our safe custody until the Chairman approves and signs the Minutes of the aforesaid AGM and the same would thereafter be handed over to Mr. Rajshree Vinayak Dubey, Compliance Officer for safe keeping.

5. You may accordingly declare the result of voting by e-voting and ballot.

6. The abovementioned resolutions are deemed to be passed as on the date of announcement of results.

Thanking you,

Yours faithfully,


M/s. Pankaj & Associates
Practicing Company Secretary (C.O.P. No. 4098)
Scrutinizer for Ballot form and E-voting

Place: Mumbai

Date: 3rd October, 2015

