

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)					Akar Auto Industries Limited								
Name of the Stock Exchanges where the shares of the target company are listed					BSE Limited								
Date of reporting					26 <sup>th</sup> June, 2020								
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked					Akar Alloys Private Limited								
Details of the creation/ release/ invocation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered Shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	Number	% of share capital	Name of entity in whose favor shares encumbered	Number	% of total share capital
Akar Alloys Private Limited	858796	7.96	0	0	Creation	24 <sup>th</sup> June, 2020	Pledge	Third party pledge	185600	1.72	Punjab National Bank	185600	1.72

(\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

For Akar Alloys Private Limited

*Raghuandanlal*

Raghuandanlal Gupta

Director

DIN. 00061861

Date: 29<sup>th</sup> June, 2020

Place: Aurangabad