



The Ultimate Grip

AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
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E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305

IRQS Approved
ISO/TS 16949:2009



IRQS

IAO - SMMT - 01006

Date: 29th November, 2022

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI – 400001

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Reference: Scrip Code: 530621. Scrip ID: AAIL

Dear Sir / Madam,


As required under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended 30th September, 2022.

Kindly take the same on record.

Thanking You,

Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED


Mitesh Gadhiya
(Company Secretary)



AKAR INDUSTRIES LIMITED

Disclosure of Related Party Transactions for the Half Year Ended 30th September, 2022

(Rs. In Lakhs)

										Additional disclosure or related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/ subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance 01.04.2022	Closing balance 30.09.2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/	Interest Rate (%)	Tenure	Secured/ unsecured
1	Akar Auto Industries Ltd.		R. L. Steels & Energy Ltd.		Promoter Group Company	Sale of Goods	2,500.00	673.57	-	-							
2	Akar Auto Industries Ltd.		Akar Industries Pvt. Ltd.		Promoter Group Company	Sale of Goods	6000.00	386.07	-	386.07							
3	Akar Auto Industries Ltd.		R. L. Steels & Energy Ltd.		Promoter Group Company	Purchase of Raw Material	15,000.00	7,364.77	(227.62)	(1,317.33)							
4	Akar Auto Industries Ltd.		Aurangabad Forgings Pvt. Ltd.		Promoter Group Company	Rent	3.00	1.50	-	(1.13)							
5	Akar Auto Industries Ltd.		Gupta Con-cast Ltd.		Promoter Group Company	Rent	6.00	3.00	-	(2.25)							
6	Akar Auto Industries Ltd.		Shartunji Investments Pvt. Ltd.		Promoter Group Company	Rent	0.78	-	-	-							
7	Akar Auto Industries Ltd.		Akar Industries Pvt. Ltd.		Promoter Group Company	Interest/USL	Kindly refer Note 1	14.96	(833.08)	(195.95)							
8	Akar Auto Industries Ltd.		Mr. Sunil Todi		KMP	Remuneration	-	42.89	8.38	21.74							
9	Akar Auto Industries Ltd.		Mr. Pradeep Nijampurkar		KMP	Remuneration	-	0.73	(1.12)	0.73							
10	Akar Auto Industries Ltd.		Mr. Pawankumar Gupta		KMP	Remuneration	-	36.18	(3.94)	(0.03)							
11	Akar Auto Industries Ltd.		Mr. Mitesh Gadhiya		KMP	Remuneration	-	9.10	(1.21)	0.43							
12	Akar Auto Industries Ltd.		Mrs. Usha Gupta		Promoter	Remuneration	12.00	6.00	-	-							
13	Akar Auto Industries Ltd.		Gupta Con-cast Ltd.		Promoter Group Company	Investment in equity shares	Kindly refer Note 1	-	6.30	6.30							
14	Akar Auto Industries Ltd.		Gupta Con-cast Ltd.		Promoter Group Company	Security Deposit paid	Kindly refer Note 1	-	250.00	250.00							
15	Akar Auto Industries Ltd.		Aurangabad Forgings Pvt. Ltd.		Promoter Group Company	Security Deposit paid	Kindly refer Note 1	-	5.00	5.00							
16	Akar Auto Industries Ltd.		Gupta Con-cast Ltd.		Promoter Group Company	Unsecured Loan Availed	Kindly refer Note 1	-	(160.00)	(160.00)							
17	Akar Auto Industries Ltd.		Late Mr. R L Gupta		Former Promoter	Unsecured Loan Availed	Kindly refer Note 1	-	(15.00)	(15.00)							
18	Akar Auto Industries Ltd.		Mr. Anil Kumar Gupta		Independent Director	Sitting Fees	-	0.54	(0.14)	-							
19	Akar Auto Industries Ltd.		Mr. Bhimesn Galgali		Independent Director	Sitting Fees	-	0.54	(0.14)	(0.14)							
20	Akar Auto Industries Ltd.		Mrs. Bhavna Saboo		Independent Director	Sitting Fees	-	0.54	(0.14)	(0.14)							
21	Akar Auto Industries Ltd.		Mr. Ulhas Gaoli		Independent Director	Sitting Fees	-	0.68	(0.14)	(0.14)							

Notes:

1. The approval of Audit Committee has been taken for the above mentioned RPTs wherever applicable and accordingly reported.
2. Audit Committee approval amount represents approval for the full year.
3. As per the Guidance Note issued by Bombay Stock Exchange Limited dated 25th April, 2022, the PAN numbers are not mentioned.
4. All the above transactions are in the ordinary course of business and on arms' length basis