



# AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA  
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CIN No.: L29220MH1989PLC052305



To,  
The General Manager  
DCS-CRD  
BSE LIMITED  
Dalal Street, Fort  
MUMBAI - 400001

Date: 13<sup>th</sup> February, 2018

**BSE CODE: 530621**

**Subject: Information for Appointment of Independent Director (Additional Director).**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at their meeting held on 12<sup>th</sup> February, 2018, have approved the appointment of Mr. Bhimsen Raghavendra Galgali as an Independent Director (Additional Director) on the Board of Directors of the Company.

The brief profile of Mr. Galgali is enclosed herewith.

Mr. Galgali is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

You are requested to please take on record the aforesaid information for your reference and place the same on the website of BSE, for knowledge of the investors/ members of the Company.

Thanking You,

Yours Truly,

**For AKAR AUTO INDUSTRIES LIMITED**  
(Formerly known as Akar Tools Limited)

  
**Mitesh Gadhniya**  
(Company Secretary)



### **Brief Profile of Mr. Bhimsen Raghavendra Galgali**

B R Galgali is a post graduate in Metallurgical Engineering and alumnus of both VNIT, Nagpur and COEP, Pune. He has more than 36 years of experience working in different capacities in Indian automotive giant 'Tata Motors'.

He joined Tata Motors, Pune in 1979 at Graduate Trainee Engineer and rose to a position of Head Quality (CVBU, Pune) and superannuated in May, 2016.

During his illustrious career he has had extensive exposure in manufacturing and quality system management of forging, castings, automotive parts, surface protection, failure analysis, study and development of various engineering materials specially automotive grades of forgings and flat products.

He has made significant contributions in development of automotive grade steels from steel mills all over the world. He has visited more than 100 steel mills across India and abroad. His major contribution in the journey of quality management and metallurgical processes are:

- Development of steel grades & steel sources suitable for all 5 plants of the TML by specifically designing the process of approval, plant visit for assessment of quality, equipment & systems not only for plant requirement but also for TML vendors. Keeping the quality updated based on technology changes, international competition.
- Contributed over Rs 150 crores of savings over a period of 10 years through Integrated cost reduction program by virtue of knowledge & competency in overall steel industry through alternate quality materials like Micro alloyed steels for forgings, substituting different grades for costly NI steels, global sourcing of steels by approving various strategic steel mills all over the world.
- Post 2010 in the era of world top manufactures like Bharat Benz, Volvo, Mann vehicles manufactured in India facing tough quality challenges and customer satisfaction 1<sup>st</sup> time in the Indian automotive industry service warranty levels where brought below 100 IPTV (Incidents per thousand vehicles ) lowest in the history of commercial vehicles under his leadership as a Quality Head through systematic analysis , cross functional team deployment , direct interaction with the customer and fleet owners and working with customer service department .

- Implementation of world class quality initiative for overall improvement in the quality across the value chain for enhancing competitiveness in the market. He led the Pune top management team for implementation and successfully achieved WCQ Level 1 in April, 2015.
- He has published more than 20 technical papers in various national and international seminars.
- Mr Galgali has held prestigious positions in various committees like BIS, Ministry of Steel, ASM International.
- He is Chairman of ASM International, Pune Chapter for past 7 years.
- Currently he is engaged as independent consultant to various automotive industries in the area of steel development, source up-gradation, automotive component development and up-gradation in quality systems.