



AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI – 400001

Date: 23rd March, 2020

Reference: Scrip Code: 530621. Scrip ID: AAIL

Subject: Intimation regarding disruption of operations.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and pursuant to Policy for Disclosure of Material Events and Information of the Company, we would like to inform that owing to the outbreak of Corona Virus (COVID-19), with a view to protect the employees of the Company, the management of the Company has decided to shut down the production of the Company from 23rd March, 2020 to 31st March, 2020. Whether production can be started from 1st April, 2020 would be decided by the management on or before 31st March, 2020.

In view of the prevailing force majeure conditions, financial impact of the above is not ascertainable at this stage. We will keep you informed of the developments if any, in this regard.

Thanking You,

Yours Truly,

**For AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)**

Sd/-

**Mitesh Gadhiya
(Company Secretary)**



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