

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI – 400001

Date: 28th March, 2020

Reference: Scrip Code: 530621. Scrip ID: AAIL

Subject: Cancellation of Separate Meeting of Independent Directors dated 28th March, 2020.

Dear Sir / Madam,

With reference to the above captioned subject, we hereby inform you that, the separate meeting of Independent Directors of the Company was scheduled on Saturday, 28th March, 2020. This meeting has been cancelled in the view of complete lockdown going on in the Country owing to the outbreak of Corona Virus (COVID-19) pandemic.

This is for your information and record.

Thanking You,

Yours Truly,

**For AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)**

Sd/-

**Mitesh Gadhiya
(Company Secretary)**