



The Ultimate Grip

AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305

IRQS Approved
ISO/TS 16949:2009



IRQS

IAO - SMMT - 01006

Date: 28th June, 2019

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI - 400001

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Reference: Scrip Code: 530621. Scrip ID: AAIL

Dear Sir,


As required under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended 31st March, 2019.

Kindly take the same on record.

Thanking You,

Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)


Mitesh Gadhiya
(Company Secretary)



AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)

Disclosure of Related Party Transactions and balances for the half year ended 31st March 2019

1 Name of the party and relationships

SL No	Description of Relationship	Name of Related Parties
1	Enterprises over which Key Managerial Personnel are able to exercise significant influence	R.L. Steels & Energy Ltd. Akar Alloy Pvt Ltd Aurangabad Forgings P Ltd. Gupta concast Ltd Santh Eknath Rolling Mills Pvt Ltd Akar Industries Pvt Ltd Akar Minerals Pvt Ltd Lavanya Investments Pvt Ltd. Shatrunji Investments Pvt Ltd
2	Key Management Personnel	Mr. R L Gupta - Chairman Mr. Sunil Todi - Managing Director Mr. Pradeep Nijampurkar -Executive Director Mr. N K Gupta - Director Mr. Sanjay Jhawar - CFO (up to 6th July 2018) Mr. Vinay Joshi - CFO (w.e.f. 12th Nov. 2018) Mr. Mitesh Gadhiya - Company Secretary
3	Relatives of Key Management Personnel	Mr. Nitin Gupta Mrs. Usha Devi Gupta Mr. Shushila Devi Gupta

For AKAR AUTO INDUSTRIES LTD.


Managing Director



2 Disclosure of transactions between the Company and related parties and the status of outstanding balances as on 31st March, 2019

(Rs.)

Sl No.	Particulars	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Key Management Personnel	Total
Part 1: Transaction During the Period				
1	Sale of Goods			
	R.L. Steels & Energy Ltd	10,07,35,967		10,07,35,967
2	Purchase of Goods			
	R.L. Steels & Energy Ltd	54,52,97,282		54,52,97,282
3	Loan / Advances Given / taken			
	Akar Industries Pvt Ltd	1,56,00,000		1,56,00,000
	Gupta Concast Ltd	1,60,00,000		1,60,00,000
	R.L. Gupta	-		-
4	Rent Expenses			
	Aurangabad Forgings P Ltd.	1,50,000		1,50,000
	Gupta Concast Ltd	3,00,000		3,00,000
	Shatrunji Investments Pvt Ltd	39,000		39,000
5	Interest Expenses			
	Akar Industries Pvt Ltd	25,00,000		25,00,000
6	Remuneration			
	Sunil Todi		28,61,816	28,61,816
	Pradeep Nijampurkar		6,58,800	6,58,800
	Sanjay Jhawar		-	-
	Vinay Joshi		11,71,965	11,71,965
	Mitesh Gadhiya		6,42,678	6,42,678
Part 2: Balance at the end of the period				
1	Trade Payable			
	R.L. Steels & Energy Ltd	7,75,55,773		7,75,55,773
	Akar Industries Pvt Ltd	-		-
	Aurangabad Forgings P Ltd.	7,95,012		7,95,012
	Shatrunji Investments Pvt Ltd	3,12,000		3,12,000
	Gupta concast Ltd	-		-
2	Loans & Advances			
	Akar Alloy Pvt Ltd	14,35,000		14,35,000
	Aurangabad Forgings P Ltd.	5,00,000		5,00,000
	Lavanya Investments Pvt Ltd.	3,50,000		3,50,000
3	Security Deposits (Agt Rent)			
	Gupta concast Ltd	2,50,00,000		2,50,00,000
4	Unsecured Loan			
	Akar Industries Pvt Ltd.	8,54,50,000		8,54,50,000
	Gupta Concast Ltd	1,60,00,000		1,60,00,000
	R.L. Gupta	15,00,000		15,00,000
5	Investment in Shares (Unquoted)			
	Gupta Concast Ltd	6,30,000		6,30,000
6	Managerial Remuneration (Payable)/Recoverable			
	Sunil Todi		-	-

For AKAR AUTO INDUSTRIES LTD.

Managing Director

