



The Ultimate Grip

AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com;
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



Date: 14th February, 2017

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort
MUMBAI – 400001

BSE CODE: 530621

Subject: Outcome of Board Meeting held on 14th February, 2017

Dear Sir,

Pursuant to the Regulation 33 and all other applicable regulations, if any, of the SEBI (LODR) Regulations, 2015, please find attached herewith copies of the Standalone Un-audited Financial Results for the Quarter ended on 31st December, 2016 of the Company along with the Limited Review Report of the Statutory Auditors, A. K. Bagadia & Co., Mumbai for the Quarter ended 31st December, 2016.

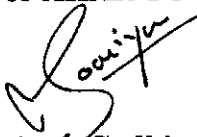
The meeting of Board of Directors Commenced at 12.00 p.m. and concluded at 2.00 p.m.

You are requested to please take on record the aforesaid information for your reference and place the same on the website of BSE, for knowledge of the investors/ members of the Company.

Thanking You,

Yours Truly,

For AKAR TOOLS LIMITED


Mitesh Gadhiya
(Company Secretary)





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IRQS Approved
 ISO/TS 16949:2009



IAO - SMMT - 01006

AKAR TOOLS LIMITED

CIN NO. L29220MH1989PLC052305

Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai-400009.(INDIA)

Tel No. (022) 23714886, Fax: (022) 23735736, Email : corporate@akartoolsltd.com

Corp. Office : E-5 MIDC Waluj, Aurangabad -431136 (M.S.) India.

Tel No. 0240-6647213 Email : Corporate@akartoolsltd.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED 31ST DECEMBER, 2016

(Rs in Lakhs)

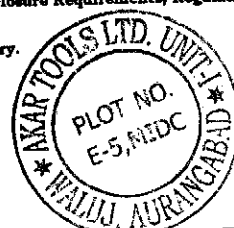
SR No	PARTICULARS	Quarter Ended			Nine Month ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	30.12.2015	31.03.2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	a) Net Sales/ income from operations (Net of excise duty)	4510.20	4,665.16	5,274.67	14,131.19	14,148.31	18,329.37
	b) Other operating income	6.01	21.48	3.71	30.07	7.99	15.52
	Total Income from operations (net)	4516.21	4,686.64	6,278.38	14,161.26	14,156.30	18,344.89
2	Expenses						
	a). Cost of materials consumed	2806.45	3,547.48	3,327.52	9,364.11	8,706.87	11,930.66
	b). Purchases of stock - in - trade	0.00	-	-	-	-	-
	c). Changes in inventories of finished goods , work in progress and stock in trade	26.78	(448.14)	8.37	(32.66)	43.60	80.70
	d) Employee benefits expenses	404.07	360.03	361.50	1,085.42	992.40	1,364.36
	e) Depreciation and amortisation expense	74.09	78.23	65.88	218.71	198.15	289.52
	f). Other Expenditure	956.53	902.02	1,260.34	2,783.74	3,528.13	3,725.29
	Total Expenses	4267.93	4,439.62	5,023.61	13,419.33	13,469.15	17,390.54
3	Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)	248.28	247.02	254.77	741.93	687.15	954.35
4	Other Income	0.00	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	248.28	247.02	254.77	741.93	687.15	954.35
6	Finance Costs	160.47	152.20	158.83	465.89	455.60	670.53
7	Profit/(Loss) from ordinary activities after finance costs and before exceptional items (5-6)	87.81	94.82	95.94	276.04	231.55	283.82
8	Exceptional items	0.00	-	-	-	-	(0.05)
9	Profit/ (Loss) from ordinary activities before tax (7+8)	87.81	94.82	95.94	276.04	231.55	283.87
10	Tax Expenses (net)	9.86	35.43	33.29	80.40	80.63	100.33
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	77.95	59.39	62.65	195.64	150.92	183.54
12	Extraordinary items (net of tax expenses)	0.00	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	77.95	59.39	62.65	195.64	150.92	183.54
14	Paid up Equity Share Capital (Face value of Rs 10/- per share)	539.40	539.40	539.40	539.40	539.40	539.40
15	Reserve excluding Revaluation Reserves(as per balance sheet of previous accounting year)						1,958.01
16(i)	Earnings per share (before extraordinary items): (of Rs 10/- each) (not annualised)						
	(a) Basic in Rs. Per Share	1.45	1.10	1.16	3.63	2.80	3.40
	(b) Diluted in Rs. Per Share	1.45	1.10	1.16	3.63	2.80	3.40
16(ii)	Earnings per share (after extraordinary items): (of Rs 10/- each) (not annualised)						
	(a) Basic in Rs. Per Share	1.45	1.10	1.16	3.63	2.80	3.40
	(b) Diluted in Rs. Per Share	1.45	1.10	1.16	3.63	2.80	3.40

NOTES :-

- The above results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 14th Feb 2017
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the Statutory Auditors and their report contains no qualification.
- Figures of the previous period have been regrouped /rearranged wherever necessary.

Place : Aurangabad

Dated : 14th Feb 2017



For and on Behalf of the Board of Directors
 For AKAR TOOLS LIMITED

(SUNIL TODI)

MANAGING DIRECTOR

(DIN :00061952)

Regd. Office : 304, Abhay Steel House, Baroda Street, Carnac Bunder, Mumbai - 400 009 (M.S.) INDIA.
 Phone : (022) 23484886, 23481083, 23481084, Fax: 91-22-23483887, E-Mail : akarmumbai@gmail.com

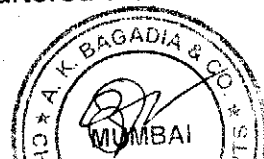
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
AKAR TOOLS LIMITED.

304, Abhay Steel House,
Baroda Street, Carnac Bunder,
Mumbai-400009.

1 We have reviewed the accompanying statement of Unaudited Financial Results of **AKAR TOOLS LIMITED** ("The Company") (CIN:L29220MH1989PLCO52305) for the quarter ended and nine months ended 31st December, 2016 and Unaudited Balance Sheet as at 31st December, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement; which is the responsibility of the Company's management and approved by the Board of Directors; has been prepared in accordance with the recognition and measurement principals laid down in Accounting Standard 25 "Interim Financial Reporting" ("As 25") prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.



A.K.Bagadia & Co.

CHARTERED ACCOUNTANTS

37, SOPARIWALA HOUSE,

293, PRINCESS STREET,

MARINE LINES,

MUMBAI - 400 002.


TEL : 2205 7550 • FAX : 2200 4444

E-mail : ashok_bagadia@yahoo.com

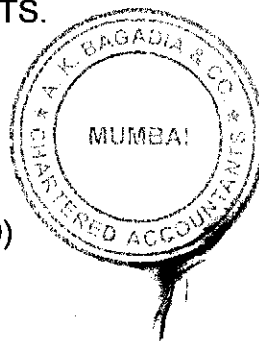
This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to Inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosure in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A K BAGADIA & CO.
CHARTERED ACCOUNTANTS.
(FRN:100846W).


(A.K. BAGADIA)

PROPRIETOR (M.NO.30520)



PLACE: MUMBAI.
DATE : 14.02.2017.

