



AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305

IRQS Approved
ISO/TS 16949:2009



IRQS
IAO - SMMT - 01006

March 23, 2017

To,
The General Manager
DCS- CRD
BSE LIMITED
Dalal Street, Fort
MUMBAI-400001

BSE CODE -530621

Subject: Outcome of Meeting of Independent Directors.

Dear Sirs,

This is to inform you that the Independent Directors Meeting was held on March 21, 2017, at 10.00 a.m. at Hotel Rama International, Aurangabad to inter alia:

1. Review the performance of Non- Independent Directors and the Board of Directors as a whole;
2. Review the performance of the Chairperson of the Company;
3. Assess the quality, quantity and timeliness of flow of information between the Company management and the Board of Directors.

Kindly make a note and display this information on your Notice Board for the information of public.

Thanking you.

Yours Truly,

For AKAR TOOLS LIMITED


Mitesh Gadhiya
(Company Secretary)

